

Momentum Picks

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
02-Nov-23	Nifty (Current Month Future)	NIFTY	Buy	19140-19172	19206/19258	19104	Intraday
02-Nov-23	HCL Tech	HCLTEC	Buy	1263-1265	1278.00	1257.80	Intraday
02-Nov-23	State Bank of India	STABAN	Buy	568-569	575.40	564.90	Intraday
01-Nov-23	Birlasoft	KPITEC	Buy	554-562	610.00	533.00	14 Days

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
31-Oct-23	RCF	RCF	Buy	124-128	138.00	121.00	14 Days
30-Oct-23	MOIL	MOILIM	Buy	228-232	252.00	220.00	14 Days

Intraday & Positional recommendations for stocks are in Cash segment

Gladiator Stocks

Scrip	Action
Canara Bank	Buy
Himatsingka Seide	Buy
Axis Bank	Buy

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November 2, 2023



Open
Recommendations
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Technical Outlook

Day that was...

Equity benchmarks extended losses over second consecutive session ahead of US Fed meet outcome. The Nifty lost 90 points or 0.5% to settle the session at 18989. Market breadth turned negative with A/D ratio of 1:1.25. Sectorally, pharma, PSU Bank, realty relatively outperformed while IT, auto extended breather

Technical Outlook

- The index started the session on a subdued note and gradually inched downward as the day progressed. The daily price action resulted into a bear candle carrying higher high-low, indicating extended breather ahead of US Fed meet outcome
- Going ahead, we expect index to trade with a positive bias as holding above last week's low of 18838 would keep pullback towards 19450 in coming weeks as it is 61.8% retracement of last leg of decline (19850-18838). However, the move towards 19450 would be in a non linear manner as volatility would remain elevated tracking escalating global concerns.
- The broader markets are undergoing healthy retracement wherein >75% percentage of stocks (Nifty 500 Universe) are trading above 200-day ema in October against March23 reading <40%, indicating shallow nature of profit taking amid robust price structure
- The formation of lower peak and trough amid global volatility makes us retain the support base for the Nifty at 18700 zone as it is confluence of 52 weeks EMA coincided with previous swing high of 18887 which would now act as key support as per change of polarity concept

Nifty Weekly Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	63591.33	-283.60	-0.44
NIFTY Index	18989.15	-90.45	-0.47
Nifty Futures	19060.25	-97.95	-0.51
BSE500 Index	26494.41	-110.78	-0.42
Midcap Index	16574.70	-108.42	-0.35
Small cap Inde	36883.01	-36.09	-0.10
GIFT Nifty	19226.00	165.75	0.86

* GIFT Nifty at 7:30 am

Nifty Technical Picture

	Intraday	Short term
Trend	↑	↔
Support	19080-19020	18700
Resistance	19170-19230	19400
20 day		19369
200 day		18839
EMA		

Nifty Future Intraday Reco.

Action	Buy
Price Range	19140-19172
Target	19206/19258
Stoploss	19104

Sectors in focus (Intraday) :

Positive: Auto, BFSI, Infra, PSU

Nifty Bank: 42701

Technical Outlook

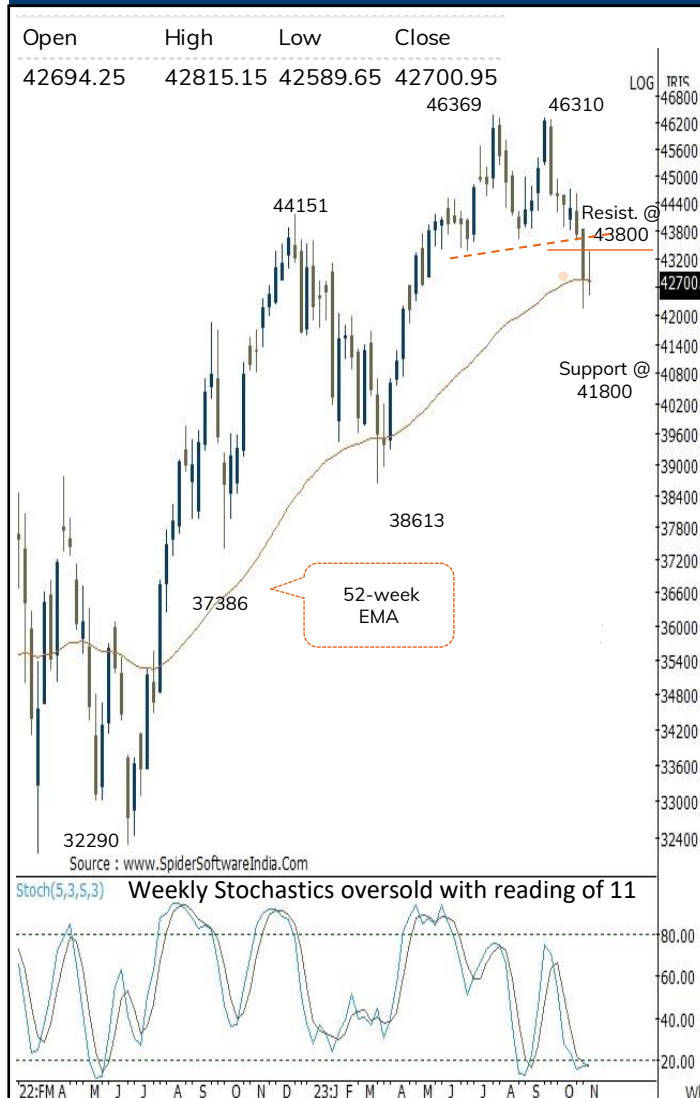
Day that was:

The Nifty Bank declined amid weekly options expiry and ahead of key US Fed meeting. Index closed at 42701, down 145 points or 0.34%.

Technical Outlook

- The price action for the day formed a small Doji candle with lower high low indicating extended base formation/consolidation after recent correction in the vicinity of 52-week ema
- Going forward, we expect index to gradually head towards 43800 levels in nonlinear fashion. Therefore, use dips as buying opportunity in large banks (private and PSU both) as we expect index to hold key support of 41800. Key support is placed at 41800 levels as it is a confluence of :
 - 61.8% retracement of entire rally from March 2023 (38613-46369),
 - value of rising 52-week ema which has been held on couple of occasions since CY2020 currently at 42700 (transitory breach usually is sign of capitulation)
- Structurally, Index is in the process of undergoing a retracement of March to July rally over while pricing in various negatives in the process. We believe current decline would lead to a strong higher base formation that would set the base formation for next leg of structural up trend

Nifty Bank Index – Weekly Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	42701	-145.00	-0.34

BankNifty Technical Picture

	Intraday	Short term
Trend	↑	↔
Support	42870-42710	41800
Resistance	43050-43220	43800
20 day		43550
FMA		43237
200 day		
EMA		

Bank Nifty Future Intraday Reco.

Action	Buy
Price Range	43120-43180
Target	43430
Stoploss	43008

Duration: Intraday

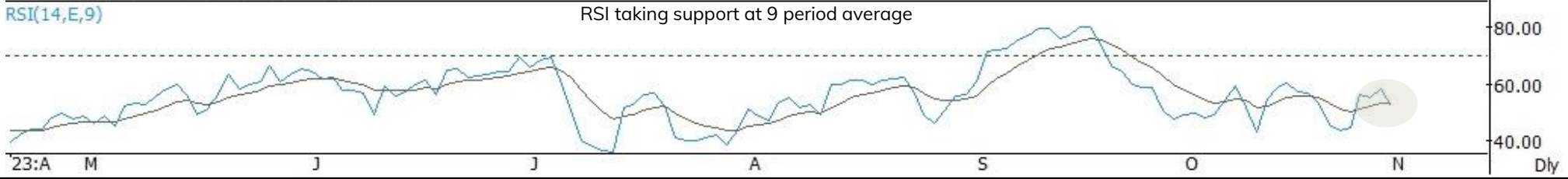
Action	Buy	Rec. Price	1263-1265	Target	1278.00	Stop loss	1257.80
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Daily Chart

Price taking support at 20 day EMA suggest pause before next leg of up move



Source : www.SpiderSoftwareIndia.Com



Source: Spider Software, ICICI Direct Research

November 2, 2023

Duration: Intraday

Action	Buy	Rec. Price	568.00-569.00	Target	575.40	Stop loss	564.90
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Daily Chart

Price holding above 13 day EMA signaling further upsides in coming sessions



Source : www.SpiderSoftwareIndia.Com



Source: Spider Software, ICICI Direct Research

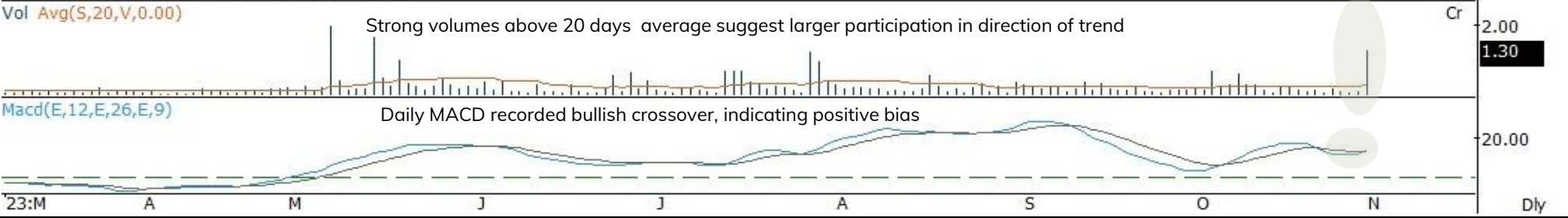
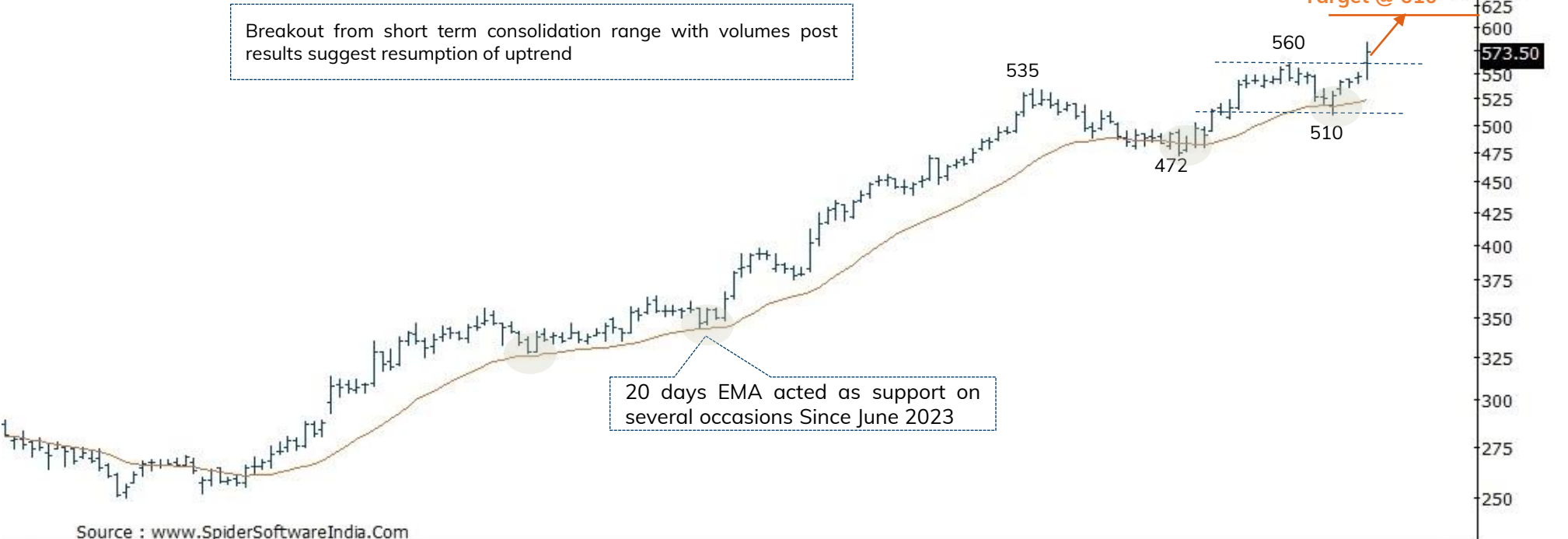
November 2, 2023

Recommended on I-click to gain on 1st November 2023 at 09:53

Duration: 14 Days

Rec. Price	554-562	Target	610.00	Stop loss	533.00	Upside	8%
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Daily Chart



Source: Spider Software,, ICICI Direct Research

November 2, 2023

ICICI Securities Ltd. | Retail Equity Research

Recommended on I-click to gain on 31st October 2023 at 9:30

Duration: 14 Days

Rec. Price	124-128	Target	138.00	Stop loss	121.00	Upside	8%
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Source: Spider Software,, ICICI Direct Research

November 2, 2023

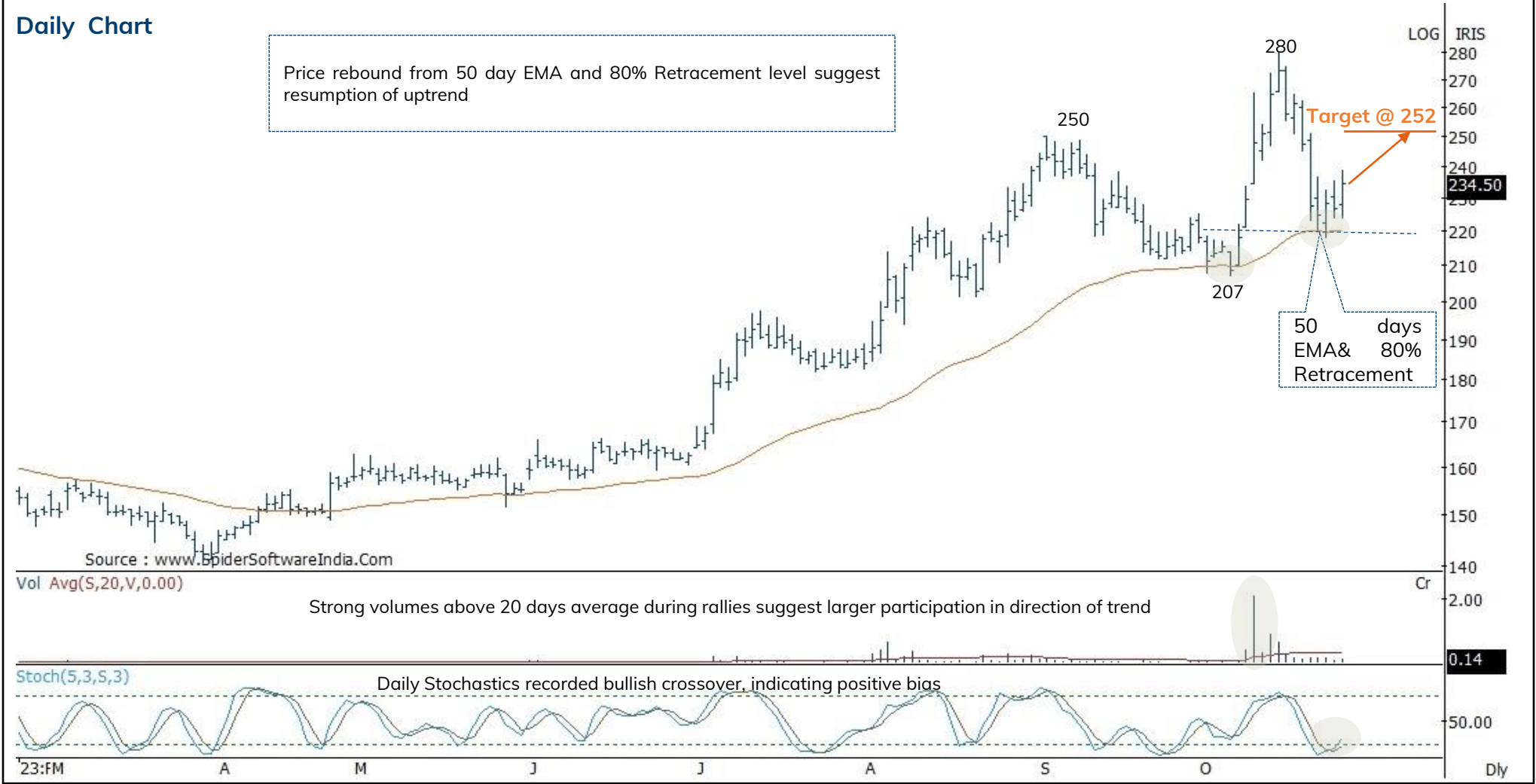
ICICI Securities Ltd. | Retail Equity Research

MOIL (MOILIM)

Recommended on I-click to gain on 30th October 2023 at 14:47

Duration: 14 Days

Rec. Price	228-232	Target	252.00	Stop loss	220.00	Upside	8%
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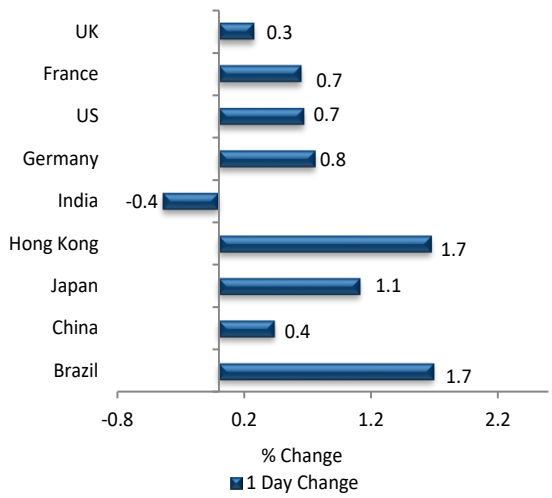


Source: Spider Software,, ICICI Direct Research

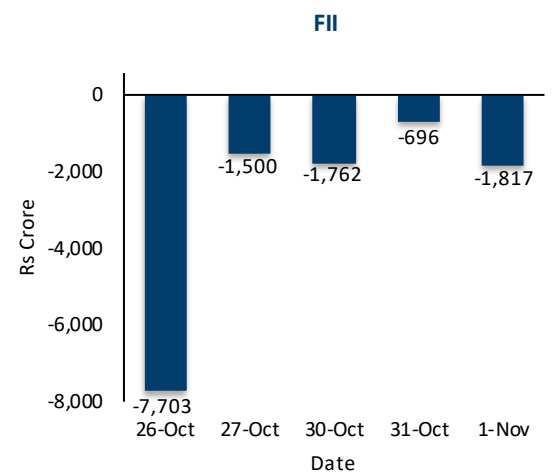
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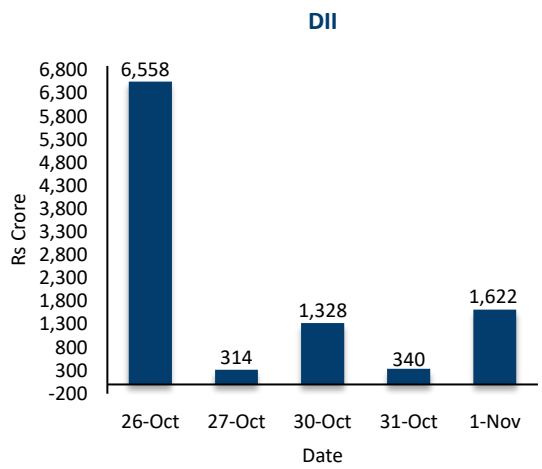
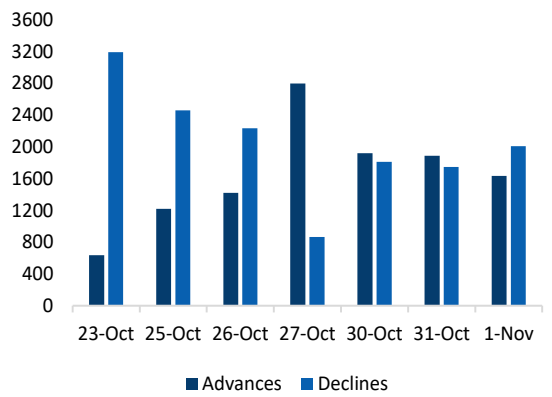
Global Equity Market Performance



Fund Flow activity of the last 5 sessions(Provisional data)



Advance Decline



Source: Bloomberg, Investing, BSE,NSE,ICICI Direct Research
November 2, 2023

Intraday Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Negative	18989.15	18944	18898	18822	19066	19142	19189
S&P BSE SENSEX INDEX	Negative	63591.33	63462	63333	63116	63808	64025	64153
NIFTY BANK	Negative	42700.95	42589	42477	42363	42814	42928	43040
NIFTY 50 FUTURES	Negative	19054	19012	18969	18888	19136	19217	19260
NIFTY BANK FUTURES	Negative	42925	42828	42732	42614	43041	43158	43254
AARTI INDUS LTD	Negative	447.8	444	440	434	454	460	464
ABB INDIA LTD	Positive	4055	4017	3980	3915	4119	4184	4221
ABBOTT INDIA LTD	Negative	22234.95	22086	21936	21720	22452	22668	22818
ABCAPITAL	Negative	170.1	168	167	164	172	175	176
ADITYA BIRLA FAS	Negative	213.7	211	210	208	215	218	219
ACC LTD	Negative	1843.75	1821	1798	1760	1881	1920	1942
AMBUJA CEMENTS	Negative	406.65	399	391	377	420	433	441
A DANI ENTERPRISE	Negative	2217.3	2180	2141	2075	2285	2351	2390
A DANI PORTS AND	Negative	769.1	762	753	738	785	799	808
ALKEM LABORATORI	Neutral	3717.65	3682	3646	3616	3748	3778	3814
ASHOK LEYLAND	Negative	165.1	165	164	162	167	169	170
ALEMBIC PHARMA	Neutral	712.55	702	691	674	730	747	758
APOLLO HOSPITALS	Negative	4796.55	4772	4748	4706	4838	4880	4904
ASIAN PAINTS LTD	Negative	2934.55	2907	2879	2828	2986	3037	3065
AU SMALL FINANCE	Neutral	668.65	663	659	652	675	682	686
APOLLO TYRES LTD	Positive	380.7	378	376	371	384	388	390
AUROBINDO PHARMA	Negative	859.2	842	824	814	869	880	897
ASTRAL LTD	Neutral	1824	1811	1798	1776	1846	1868	1881
ATUL LTD	Negative	6136.45	6083	6030	5938	6228	6320	6373
AXIS BANK LTD	Negative	971.8	967	962	955	978	984	989
BALCHI	Negative	414.8	408	402	397	418	422	428
BAJAJ FINANCE LT	Negative	7471.9	7437	7402	7346	7528	7584	7620
BATA INDIA LTD	Negative	1539.25	1528	1516	1495	1561	1582	1594
BHARTI AIRTEL	Negative	913.45	901	889	882	921	927	940
BHARAT ELECTRON	Positive	132.4	131	131	129	134	136	136
BHARAT HEAVY ELE	Positive	121.55	121	120	119	123	124	126

Source: Bloomberg, ICICI Direct Research
November 2, 2023

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BHARAT FORGE CO	Neutral	1027.25	1020	1011	1005	1035	1041	1049
BALKRISHNA INDS	Neutral	2560.15	2546	2533	2518	2574	2589	2602
BIOCON LTD	Neutral	218.7	218	217	215	222	223	225
BIRLA SOFT LTD	Positive	574.2	551	528	512	590	606	629
BAJAJ AUTO LTD	Positive	5344.35	5283	5222	5138	5427	5511	5572
BAJAJ FINSERV LT	Neutral	1572.85	1566	1558	1551	1581	1588	1596
BANDHAN BANK LTD	Negative	213.5	212	211	209	215	217	218
BANK OF BARODA	Negative	195.5	194	193	191	197	199	200
BANK OF INDIA	Negative	98.05	95	93	92	99	101	103
BOSCH LTD	Negative	19358.4	19243	19129	18958	19528	19699	19813
BHARAT PETROL	Positive	356.9	351	347	343	359	363	368
BERGER PAINTS	Neutral	550.05	547	542	536	557	564	568
BRITANNIA INDS	Negative	4397.3	4344	4292	4236	4452	4508	4561
CANARA BANK	Negative	383.3	380	377	374	386	389	392
CAN FIN HOMES	Positive	758.7	752	744	732	771	784	791
CONTAINER CORP	Negative	675.5	668	661	650	686	697	704
ZYDUS LIFESCIENC	Negative	575.4	571	567	564	578	581	585
CHAMBAL FERTILIS	Neutral	285.35	283	281	278	288	291	292
CHOLAMANDALAM IN	Neutral	1149	1134	1120	1105	1163	1178	1192
CIPLA LTD	Neutral	1201.25	1189	1177	1167	1211	1221	1234
COFORGE LTD	Positive	5026.6	4969	4914	4862	5077	5128	5184
COLGATE PALMOLIV	Neutral	2091	2078	2064	2044	2111	2132	2145
COAL INDIA LTD	Negative	306.65	302	299	292	312	319	322
COROMANDEL INTER	Negative	1048.95	1035	1020	1008	1061	1072	1087
CROM GREAVES CON	Negative	276.7	273	270	265	281	286	289
CITY UNION BANK	Positive	137.35	137	136	135	139	140	142
DABUR INDIA LTD	Neutral	517.1	512	506	496	528	538	544
DALMIA BHARAT LT	Positive	2072.5	2053	2032	1998	2107	2140	2161
DELTA CORP LTD	Negative	125.15	123	122	120	127	130	131
DIXON TECHNOLOGI	Neutral	5181.3	5123	5065	5029	5217	5253	5311
DEEPAK NITRITE	Negative	1960.05	1946	1931	1907	1985	2009	2024

Source: Bloomberg, ICICI Direct Research
November 2, 2023

Intraday Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
DIVI LABS LTD	Negative	3346.05	3321	3296	3253	3390	3434	3459
DLF LTD	Positive	574.85	565	554	543	587	598	609
DR REDDY'S LABS	Negative	5346.45	5300	5254	5194	5406	5466	5511
EICHER MOTORS	Negative	3282.25	3267	3251	3227	3307	3331	3347
ESCORTS KUBOTA L	Negative	3058.3	3013	2969	2901	3125	3193	3238
EXIDE INDUS LTD	Negative	252.45	250	249	246	254	257	258
FED BANK LTD	Negative	140.5	141	139	139	142	143	144
FIRSTSOURCE SOLU	Negative	155.9	154	152	151	158	160	161
GAIL INDIA LTD	Positive	117.6	117	115	113	121	123	125
GODREJ CONSUMER	Neutral	974.65	966	957	940	991	1007	1016
GNFC	Negative	692.2	685	679	674	696	701	707
GODREJ PROPERTIE	Positive	1664.25	1650	1636	1612	1688	1712	1726
GRANULES INDIA	Positive	337.4	328	316	310	345	352	363
GMR AIRPORTS INF	Negative	54.25	55	54	53	56	56	57
GLENMARK PHARMA	Negative	746.1	741	736	730	751	756	761
GRASIM INDS LTD	Neutral	1868.55	1855	1840	1819	1891	1912	1926
GUJARAT GAS LTD	Negative	404.9	401	398	394	408	412	415
HINDUSTAN AERONA	Neutral	1822.7	1816	1811	1804	1829	1837	1842
HIND COPPER	Negative	140.8	140	138	136	144	146	148
HAVELLS INDIA	Negative	1240.75	1232	1221	1210	1253	1265	1275
HCL TECH LTD	Neutral	1258.95	1248	1236	1217	1279	1298	1309
HONAUT	Neutral	36096	35801	35507	35290	36312	36529	36823
HDFC ASSET MANAG	Positive	2723.1	2699	2674	2635	2763	2802	2827
HDFC LIFE INSURA	Positive	620.05	616	613	609	623	627	630
HDFC BANK LTD	Negative	1474.5	1465	1456	1449	1480	1486	1495
HERO MOTOCORP LT	Neutral	3092.45	3063	3035	2994	3132	3173	3202
HINDALCO INDS	Positive	462.7	458	452	448	468	472	478
HINDUSTAN PETRO	Positive	251.95	249	247	244	255	257	260
HINDUSTAN UNILEV	Neutral	2472.25	2462	2451	2435	2489	2505	2516
VODAFONE IDEA LT	Positive	12.8	12	11	11	14	15	16
IDFC	Negative	112.9	113	111	110	116	117	118

Source: Bloomberg, ICICI Direct Research
November 2, 2023

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
IDFC FIRST BANK	Negative	81.1	81	80	79	83	84	85
INDRAPRASTHA GAS	Negative	381.15	377	371	367	386	391	396
INDIABULLS HOUSI	Positive	161.15	160	157	153	166	169	172
INDUSIND BANK	Negative	1432.6	1424	1417	1406	1443	1453	1461
INDIAN ENERGY EX	Neutral	124.85	124	123	122	125	127	127
INDIAN HOTELS CO	Positive	389.1	385	381	378	392	395	399
INDIAMART INTERM	Negative	2549.55	2510	2472	2405	2616	2684	2722
IPCA LABS LTD	Negative	978.75	970	961	950	990	1001	1010
INDUS TOWERS LTD	Positive	180.6	174	168	163	186	190	197
INTERGLOBE AVIAT	Negative	2418.8	2397	2377	2339	2455	2493	2513
INFOSYS LTD	Negative	1354.15	1345	1335	1319	1370	1387	1396
INFO EDGE	Positive	4093.75	4067	4039	3998	4135	4175	4203
INTELLECT DESIGN	Negative	664.35	653	640	620	685	706	718
INDIAN OIL CORP	Positive	92.45	91	89	88	94	95	96
ICICI PRUDENTIAL	Negative	515.35	511	505	496	526	535	541
INDIAN RAILWAY C	Neutral	652.85	646	640	628	664	676	682
ITC LTD	Negative	428.1	425	422	419	431	434	436
JK CEMENTS LTD	Neutral	3087.95	3062	3036	2992	3132	3176	3202
JINDAL STEEL & P	Negative	585.05	571	558	534	608	632	645
JSW STEEL LTD	Negative	724.45	719	714	704	733	742	747
JUBILANT FOODWOR	Neutral	498.75	494	491	486	502	507	510
CUMMINS INDIA	Negative	1676	1663	1650	1640	1685	1694	1707
KOTAK MAHINDRA	Neutral	1724.4	1716	1708	1698	1734	1744	1752
LAURUS LABS LTD	Negative	358.9	357	354	351	363	366	370
LIC HOUSING FIN	Positive	457.35	453	449	443	463	469	473
LUPIN LTD	Neutral	1132.75	1126	1120	1112	1140	1148	1154
LARSEN & TOUBRO	Neutral	2895.3	2851	2805	2739	2963	3029	3075
L&T FINANCE HOLD	Positive	131.85	131	130	128	135	136	138
LTIMINDTREE LTD	Negative	4998.7	4956	4914	4839	5073	5148	5190
L&T TECHNOLOGY S	Negative	4165.55	4145	4123	4091	4199	4231	4253
DR LAL PATHLABS	Neutral	2380.7	2347	2314	2268	2426	2472	2505
MAHANAGAR GAS LT	Negative	1004	993	981	962	1023	1041	1053

Source: Bloomberg, ICICI Direct Research
November 2, 2023

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
MAX FINANCIAL SE	Negative	883.8	863	842	812	914	944	965
MCX INDIA LTD	Positive	2387.85	2349	2309	2280	2418	2447	2487
METROPOLIS HEALT	Positive	1416.75	1402	1387	1373	1431	1445	1460
MANAPPURAM FINAN	Positive	136.15	136	134	133	138	140	141
MAHINDRA & MAHIN	Negative	1454.6	1441	1428	1406	1476	1498	1511
M&M FIN SERVICES	Neutral	246.9	244	242	239	249	252	255
MARICO LTD	Positive	535.05	530	525	517	543	551	557
MRF LTD	Neutral	108527.4	108159	107792	107234	109084	109642	110009
MARUTI SUZUKI IN	Negative	10227.75	10138	10046	9904	10371	10514	10605
SAMVARDHANA MOTH	Negative	91.9	91	91	90	93	94	94
MUTHOOT FINANCE	Neutral	1300.6	1291	1280	1272	1309	1316	1327
NATIONAL ALUMIN	Negative	91.75	91	90	89	93	94	94
NESTLE INDIA LTD	Negative	23872.7	23702	23531	23282	24122	24371	24542
NAVIN FLUORINE I	Neutral	3479.75	3396	3312	3249	3543	3606	3690
NCC LTD	Negative	141.15	139	137	133	145	149	152
NMDC LTD	Negative	153.65	153	151	150	155	157	158
NTPC LTD	Negative	232.6	231	229	227	236	239	241
OBEROI REALTY	Positive	1164.7	1139	1114	1092	1185	1206	1231
ORACLE FINANCIAL	Positive	3916.05	3875	3834	3797	3953	3990	4031
OIL & NATURAL GA	Neutral	186.7	185	183	181	189	191	193
PAGE INDUSTRIES	Negative	37417.85	37205	36993	36635	37774	38131	38343
PIDILITE INDS	Neutral	2406.35	2383	2361	2320	2446	2487	2510
PI INDUSTRIES	Negative	3380.55	3354	3327	3299	3409	3437	3464
PIRAMAL ENTERPRI	Positive	966.75	960	953	941	979	991	997
PUNJAB NATL BANK	Neutral	72.9	72	71	70	73	75	75
POLYCAB INDIA LT	Negative	4900.65	4873	4845	4799	4947	4993	5021
POWER FINANCE	Neutral	242.2	237	232	225	248	254	260
PFIZER LTD	Negative	3880	3844	3809	3757	3932	3983	4019
PVR INOX LTD	Positive	1599.65	1591	1582	1569	1612	1624	1633
POWER GRID CORP	Negative	200.95	200	199	198	202	203	203
RAIN IND	Negative	152.6	151	150	148	154	156	157
RBL BANK LTD	Negative	218.2	217	214	211	222	226	228
REC LTD	Neutral	282.85	274	264	255	293	302	312
RELIANCE INDS	Negative	2297.4	2277	2255	2234	2319	2339	2361
STEEL AUTHORITY	Negative	82.9	82	81	80	83	85	85
SBI CARDS & PAYM	Negative	744.8	738	732	720	756	768	775

Source: Bloomberg, ICICI Direct Research
November 2, 2023

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
STATE BANK IND	Positive	566.4	564	561	559	570	573	576
SBI LIFE INSURAN	Positive	1336.05	1320	1303	1275	1366	1395	1411
SHRIRAM FINANCE	Positive	1902.25	1883	1864	1852	1914	1926	1945
SIEMENS LTD	Neutral	3325.65	3307	3288	3262	3352	3378	3397
SHREE CEMENT	Negative	25420.65	25234	25048	24770	25698	25976	26162
SYNGENE INTERNAT	Negative	680.05	674	670	665	684	688	693
SUN PHARMA INDU	Positive	1116.2	1087	1060	1038	1137	1160	1187
SUN TV NETWORK	Positive	642.25	632	623	616	648	655	664
TATA STEEL LTD	Negative	116.6	115	114	112	118	120	121
TATA CONSULTANCY	Negative	3330.65	3304	3277	3244	3365	3399	3426
TECH MAHINDRA LT	Positive	1125.1	1118	1110	1100	1136	1146	1154
TATA COMM	Positive	1671.65	1655	1639	1623	1687	1703	1719
TATA CONSUMER PR	Positive	903.15	892	882	868	916	930	941
TORRENT POWER LT	Negative	718.85	712	706	697	727	736	741
TATA POWER CO	Negative	236.9	236	234	232	240	242	244
RAMCO CEMENT/THE	Positive	984.3	977	970	958	995	1006	1013
TORRENT PHARMA	Negative	1920.05	1908	1897	1880	1937	1953	1965
TITAN CO LTD	Positive	3173.4	3157	3140	3113	3202	3230	3246
TATA CHEMICALS	Negative	950.35	946	942	935	957	964	968
TATA MOTORS LTD	Negative	627.7	624	622	617	632	637	639
TRENT LTD	Positive	2197.65	2161	2125	2100	2221	2245	2281
TVS MOTOR CO LTD	Negative	1560.85	1546	1532	1505	1586	1612	1626
UNITED BREWERIES	Neutral	1610	1601	1592	1579	1622	1634	1644
UNITED SPIRITS	Positive	1045.65	1034	1022	1014	1054	1062	1074
UPL LTD	Neutral	532.05	527	523	516	538	545	550
ULTRA TECH CEMENT	Neutral	8381.45	8353	8324	8278	8428	8474	8503
VEDANTA LTD	Positive	223.75	217	211	207	228	233	238
VOLTAS LTD	Negative	830.25	825	821	814	836	843	847
WHIRLPOOL OF IND	Negative	1612.65	1590	1566	1542	1638	1662	1686
WIPRO LTD	Positive	380.95	378	377	373	384	387	389
ZEE ENTERTAINMEN	Positive	267.7	258	248	241	275	282	292

Source: Bloomberg, ICICI Direct Research
November 2, 2023

Momentum Picks: Strategy Follow up

Duration: Intraday

Date	Scrip	Idirect Code	Strategy	Recommended Price	Targets	SL	Gain/Loss %	Comment
01-Nov-23	Nifty (Current Month Future)	NIFTY	Buy	19070-19102	19136/19188	19034	50points	target 1 achieved
01-Nov-23	HCL Technologies	HCLTEC	Buy	1269-1272	1285.20	1265.40	1.00	target achieved
01-Nov-23	Aurobindo Pharma	AURPHA	Sell	842-843	832.00	848	0.80	Book profit at 836.00

Duration: Cash Positional

Date	Scrip	Idirect Code	Strategy	Recommended Price	Targets	SL	Gain/Loss %	Comment
27-Oct-23	Persistent Systems	PERSYS	Buy	6005	6480.00	5790	4.00	Book 50% at 6217.00

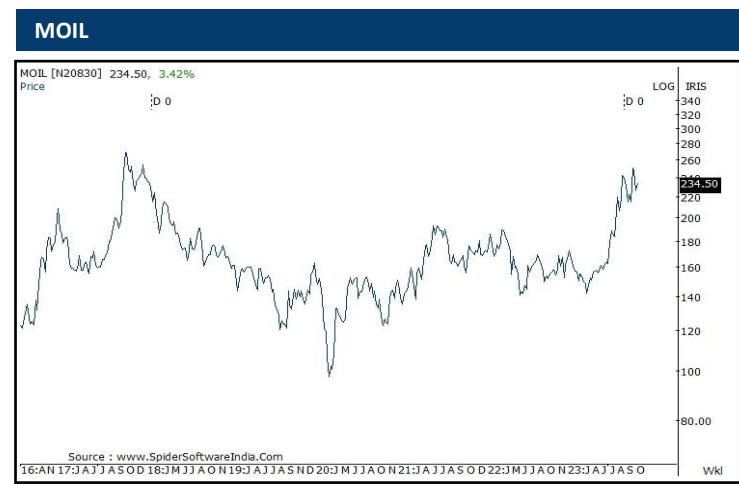
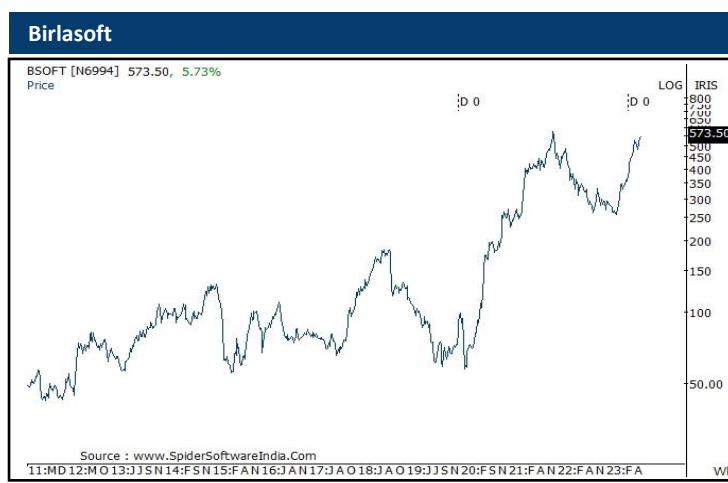
Gladiators Stocks: Open Recommendations

Date	Scrip Name	Strategy	Recommendations Price	Target	Stoploss	Time Frame
30-Oct-23	Canara Bank	Buy	377-384	430	358	3 Months
30-Oct-23	Himatsingka Seide	Buy	145-152	175	137	3 Months
27-Oct-23	Axis Bank	Buy	980-1000	1095	945	3 Months
12-Oct-23	GAIL	Buy	125-129	146	117	3 Months
1-Sep-23	Latent view	Buy	428-438	510	395	3 Months

All the recommendations are in Cash segment

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Price history of last three years



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise trading portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks-Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks-Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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